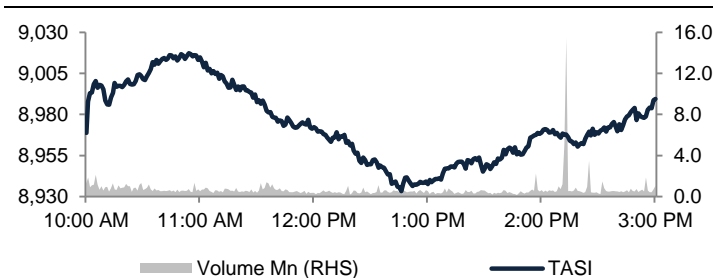


Saudi Stock Exchange

Index	Closing	High	Low	Daily Change %	YTD %
TASI	9,000	9,019	8,925	0.3	15.0
NomuC	3,588	3,600	3,585	0.0	29.1

TASI movement during session



Index	Close	Daily Change %	% YTD	PE (TTM)
Energy	4,538	0.1	(6.4)	17.2
Materials	5,680	0.4	8.2	17.6
Capital Goods	3,772	0.2	(3.3)	-16.8
Commercial Service	4,221	(0.4)	2.0	18.0
Transportation	3,675	0.3	5.7	21.7
Consumer Durables	3,490	0.2	(4.7)	-84.2
Consumer Services	3,435	0.2	16.6	296.9
Media	11,116	(1.3)	9.2	63.0
Retailing	7,551	0.2	10.0	35.4
Food & Staples	6,305	(0.2)	6.1	24.9
Food & Beverages	4,403	0.5	13.2	65.9
Healthcare	3,915	0.2	4.2	20.5
Pharma & Bio Tech	3,536	0.8	(8.8)	24.7
Banks	8,932	0.4	23.8	16.0
Diversified Financials	3,371	(0.1)	(3.1)	-27.1
Insurance	4,301	0.3	3.0	81.5
Telecom	6,834	(0.6)	26.4	35.6
Utilities	3,861	1.2	14.6	200.1
REITs	3,641	0.1	0.5	15.9
Real Estate	3,247	(0.2)	0.7	23.5

Average Index Value

Average 5 days	Average 10 days	Average 20 days	Average value traded for the month (bn)
8,978	8,836	8,677	4.48

Market Statistics

	Value Traded (SAR bn)	Volumes (mn shares)	No. of Trades ('000 shares)
Current Week	13.9	553.9	342.8
Previous week	21.9	817.0	638.8

Top Gainers

Company	Price	Change%
MAHARAH	75.90	10.0
CHEMANOL	8.81	3.9
KEC	9.95	3.8
NADEC	25.40	3.7
spcc	48.90	3.5

Top Losers

Company	Price	Change%
GACO	12.12	-2.9
RED SEA	14.44	-2.2
Enaya	11.80	-1.5
SRMG	92.60	-1.5
Amana Insurance	12.28	-1.4

Top Weighted Companies

Company	Price	Change%
Al Rajhi	71.50	1.0
SABIC	119.00	0.3
NCB	59.50	0.0
SAMBA	37.20	0.5
Riyad	26.95	-1.1

Major Economic News

- According to the head of KSA's debt management office (DMO), KSA will frequently tap international bond markets in future, with aim to issue an Islamic bond or sukuk by the end of 2019. KSA would remain an active issuer on dollar bond markets and would also look at increasing capital in different currencies including the euro. (Source: Argaam)
- According to the data issued by the US Treasury, KSA's holdings of US Treasuries stood at USD 176.6bn in April, registering a growth of USD 6.6bn M/M. KSA stayed 11th amongst the largest holders of US debt in March, for the third month in succession. UAE increased its holding by around USD 100.0mn to USD 55.7bn in the same period. (Source: Argaam)
- According to the General Authority for Small & Medium Enterprises (Monshaat), a total of 824 enterprises have gained from the indirect lending plan targeted at driving the private sector contribution with SAR 800.0mn in disbursements. (Source: Argaam)
- Collective sales of 17 listed KSA cement companies plunged 22.0% to 2.66mn tons in May 2019, from 3.42mn tons in May 2018. Fourteen cement manufacturers posted poorer sales, headed by Hail Cement with a 52.0% fall Y/Y during the same month. Yanbu Cement was second with a 46.0% decrease. (Source: Argaam)

Major Corporate News

- Walaa Cooperative Insurance Co. has signed a non-binding Memorandum of Understanding (MoU) with MetLife AIG ANB Cooperative Insurance Co. to assess a possible merger between both companies. The deal will be executed through a share swap, where Walaa will issue new shares to MetLife AIG ANB's shareholders against all issued shares of MetLife AIG ANB Cooperative Insurance Company. (Source: Argaam)

Market Analysis

- The Saudi Stock Exchange increased 0.3% to 9,000.4 on Tuesday. The value traded stood at SAR 5.3bn (down 3.9% over previous day), while the advance-decline ratio stood at 99/64. The parallel market index remained unchanged at 3,587.5 points. The value traded stood at SAR 6.7mn (up 216.0% over previous day). Most sectors in the main market ended in the green. Utilities and Pharma & Bio Tech (up 1.2% and 0.8%, respectively) advanced the most; Media and Telecom (down 1.3% and 0.6%, respectively) led the laggards.

Regional Markets

Market	Close	Daily Change %	MTD %	YTD %
Dubai (DFM)	2,629	0.6	0.3	3.9
Abu Dhabi (ADX)	4,912	0.2	-1.8	-0.1
Kuwait (KSE)	4,753	-0.5	0.3	0.3
Qatar (QE)	10,420	0.3	1.4	1.2
Oman (MSM)	3,915	-0.1	-0.5	-9.4
Bahrain (BSE)	1,451	0.1	1.2	8.5
Egypt (EGX30)	14,203	-0.3	3.1	9.0

International Markets

Index	Close	Daily Change %	MTD %	YTD %
Dow Jones	26,466	1.4	6.7	13.5
Nasdaq	7,635	1.4	7.1	20.6
S&P 500	2,918	1.0	6.0	16.4
FTSE 100	7,443	1.2	3.9	10.6
Germany DAX 30	12,332	2.0	5.2	16.8
France CAC 40	5,510	2.2	5.8	16.5
Japan Nikkei 225	20,973	-0.7	1.8	4.8
Hong Kong Hang Seng	27,499	1.0	2.2	6.4
China Shanghai Composite	2,890	0.1	-0.3	15.9
Australia ASX 200	6,570	0.6	2.7	16.4
India Sensex	39,046	0.2	-1.7	8.3

Commodity Markets

Commodity	Price	Daily Change %	MTD %	YTD %
Arab Light Crude (\$/bbl)	61.3	-2.0	-6.1	13.0
Brent Crude (\$/bbl)	62.1	2.0	-3.6	15.5
Texas crude (\$/bbl)	53.9	3.7	0.7	19.3
Natural Gas (\$/mmbtu)	2.33	-2.4	-5.1	-20.8
Gold (\$/oz)	1,346	0.5	3.1	4.9
Silver (\$/oz)	15.0	1.1	3.0	-3.1
Steel (\$/ton)	574	0.0	-1.7	-20.4
Iron Ore (CNY/MT)	849	7.4	1.5	57.0
Wheat (\$/bu)	532	-1.5	5.7	5.6
Corn (\$/bu)	450	-1.1	5.3	19.9
Sugar (\$/lb)	12.6	-0.4	4.2	4.8
SMP* (EUR/MT)	2,110	1.8	-0.5	16.6

*SMP: Skimmed Milk Powder

Interbank Rates

Region	Rate*	Daily Change (bps)	MTD (bps)	YTD (bps)
USD LIBOR	2.419	0.0	-8.4	-38.9
Saudi Arabia (SAIBOR)	2.756	-0.4	-9.4	-21.9
UAE (EIBOR)	2.666	-0.1	-7.6	-17.1
Kuwait (KIBOR)	NA	NA	NA	NA
Qatar (QIBOR)	2.807	-0.7	-2.7	-9.9
Bahrain (BHIBOR)	3.183	0.0	-5.0	-76.7

* Three-month Interbank rate **NA: Not Available

Data Sources: Tadawul, Bloomberg, Reuters

Updated as of June 19, 2019

Regional and International Markets

- Among other regional markets, Dubai and Abu Dhabi increased 0.6% and 0.2%, respectively. Kuwait, Oman and Egypt decreased 0.5%, 0.1% and 0.3% respectively; while Qatar and Bahrain increased 0.3% and 0.1%, respectively.
- According to the US Redbook same store sales increased 5.4% in the week ended June 15, compared with a rise of 5.0% in the prior month. Retail sales in May proved robust as suggested by Redbook whose same-store index was posting mid-5 percent growth during the month. (Source: Econoday)
- The US Housing Starts - Level - SAAR fell to 1.269mn in May (consensus: 1.239mn) from 1.281mn in April, while Permits - Level - SAAR rose to 1.294mn (consensus: 1.290mn) from 1.290mn in the prior month. (Source: Econoday)
- Oil prices rose 2.0% on Tuesday, after US President said he would hold an extensive meeting at G20 summit with Chinese President later this month.
- Gold prices pared initial gains on Tuesday, however settled 0.5% higher, after increasing hopes for a quick end to the US-China trade concerns.

Forex / Currency

Currency	Close	Daily Change %	MTD %	YTD %
Dollar Index	97.6	0.1	-0.1	1.5
Euro	1.12	-0.2	0.2	-2.4
Japanese Yen	108.4	-0.1	0.2	-1.0
Sterling Pound	1.26	0.2	-0.6	-1.6
Chinese Yuan	6.90	-0.4	0.0	0.4
Indian Rupee	69.6	-0.3	0.0	0.1
UAE Dirham	3.67	0.0	0.0	0.0
Qatari Rial	3.64	0.0	0.0	0.0
Kuwaiti Dinar	0.30	0.0	0.0	0.3
Omani Rial	0.38	-0.1	-0.1	-0.1
Bahraini Dinar	0.38	0.0	0.0	0.1
Egyptian Pound	16.72	-0.1	0.0	-6.4

Corporate Calendar

Date	Company	Event
19 th Jun	Al Alamiya	OGM
19 th Jun	Arabian Shield	OGM
19 th Jun	AL-ETIHAD	EGM
19 th Jun	Najran Cement	EGM
19 th Jun	Gulf General	OGM
20 th Jun	TADCO	OGM

*EGM: Extra Ordinary Meeting

*OGM: Ordinary General Meeting

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